

**Dallas:** East Dallas continues its rapid residential growth. An apartment complex of around 300 units is planned for the corner of Ross Avenue and Annex Street, current site of the Credit Union of Texas building. The DISD Administration building has been sold for approximately \$9 million with an apartment/retail project planned for the site at Ross Avenue and Washington Street. Nearby, a 253-unit, 204,752 square foot luxury apartment community is underway at the corner of Swiss Avenue and North Peak Street.

**Dallas:** A new residential community, Urban Commons, will be built on a 10 acre site on Abrams Road just north of LBJ Freeway. The concept calls for 80 home sites, pocket parks and trails. Homes will start around \$200,000 and range to \$650,000, with homes from 600 square feet to 2,800 square feet, in two and three-story designs.

**Dallas:** According to research by the Commercial Real Estate publication, Dallas is rated as an attractive millennial market. The DFW average income is as much as 5% higher than the U.S. average plus a favorable cost of living index. The local economy is not dependent on one industry and jobs are expanding. For those living in Dallas, the increase in home prices is viewed differently than those moving here from higher-priced areas. The report suggested DFW is great place to consider for millennials interested in growing their careers.

**Dallas:** A Trulia report says rising home prices and a strong labor market are pushing home flipping to its highest level in a decade — about 6.1% of all home sales in 2016 qualified as a flip. While DFW home prices rose 9.1% last year, among the nation's highest rate of increase, DFW IS among the lowest in the U.S. for house flips, at 2.8%.

**NYC:** The Council on Urban Habitat reports more skyscrapers completed in 2016 than any prior year — 128 buildings of more than 650 feet. The five tallest:  
Guangzhou CTF Finance Centre, China; 1,739 feet (second tallest in China)  
Eton Place Dalian Tower, China; 1,257 feet  
Vostok Tower, Moscow, Russia; 1,226 feet (tallest in Europe)  
Tianjin Modern City Office Tower, China; 1,109 feet  
Global City square, China; 1,046 feet